

07/Oct/26

Spot date: October 09, 2026

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	96.7700	96.7800	Oct	31.00	5.57	27.50	5.93	Jun	259.50	4.14	292.50	4.18
Call (%)	5.20	5.00	Nov	61.25	5.30	63.00	5.44	Jul	315.50	4.05	318.00	4.08
O/N MIBOR	5.43	5.43	Dec	109.00	4.95	95.00	5.04	Aug	340.50	3.94	343.00	3.57
	Index	Change	Jan	148.00	4.98	129.00	5.05	Sep	328.25	3.86	330.00	3.89
BSE	72648.38	-419.43	Feb	174.00	4.69	176.00	4.74	Exact Month				
NSE	22615.45	-160.65	Mar	202.50	4.42	205.50	3.93	1 Month	44.52	5.52	38.76	49.26
Gold	4,116.70	-47.2	Apr	212.25	4.45	241.50	3.97	3 Month	102.26	4.23	104.01	4.30
Silver	60.14	-1.1922	May	234.50	4.29	236.25	4.33	6 Month	187.95	3.88	189.80	3.92

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.9187	3.7503	2.4240	1.1378	2.8391
3 Month	4.8537	4.0300	3.8024	2.6020	1.2863	3.2702
6 Month	4.6821	4.1910	3.9166	2.9540	1.4250	3.5296
12 Month	6.0414	4.4956	4.0942	3.1770	-	4.0007

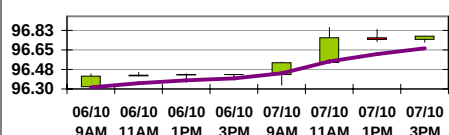
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1191	1.1192	CAD	1.4221	1.4222	NOK	9.5579	9.5600	
JPY	158.30	158.31	NZD	0.5605	0.5606	SEK	10.0319	10.0338	
GBP	1.3227	1.3227	BDT	122.0700	123.5247	THB	33.6850	33.7100	
CHF	0.8325	0.8326	AED	3.6730	3.6731	PHP	62.7450	62.7750	
AUD	0.6966	0.6967	DKK	6.6783	6.6788	KRW	1338.04	1338.40	
							CNY	6.704	6.7086

Currency Futures

	Oct		Nov		Dec	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	97.0800	97.0550	97.3825	97.4100	97.8600	97.7300
Future	97.0400	97.0450	97.3950	97.4100	97.5875	97.6975
Op Int \$m	1461760		64082		6195	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

The rupee weakened sharply despite a rate hike by the RBI as FII/FPI outflows from the domestic markets accelerated. Indian rupee remained near record lows at around ₹96.85 per dollar, pressured by a stronger US dollar, higher global bond yields, foreign equity outflows and rising crude prices, with Brent crude moving above \$101.50 a barrel. The RBI sought to support the currency and contain inflation by raising the repo rate by 25 bps to 5.50%, its first hike since February 2023, while shifting its policy stance to “calibrated tightening.”

Inflation rose to 4.82% in August 2026, above the RBI’s 4% target but within its 2–6% tolerance band, prompting the central bank to raise its inflation forecast to 5.2%. At the same time, the RBI remained optimistic about growth, upgrading its FY2026/27 GDP forecast to 7.1% from 6.7%. Liquidity-management measures and possible intervention by state-run banks were also expected to provide support to the rupee amid global uncertainty and elevated import costs. Equity market benchmarks ended about 0.75% lower today.

The US dollar strengthened, with the DXY trading at 102.24, as markets await the release of the FOMC meeting minutes later today. The euro and British pound are trading slightly lower against the greenback ahead of the release. UK housing data remained subdued, with the Lloyds House Price Index showing prices unchanged year-on-year and month-on-month in September, below expectations. The euro found some support from stronger German economic data. German industrial production jumped 2.0% month-on-month in August, well above the 0.5% forecast and reversing July’s decline. Growth was driven mainly by construction, although automotive production fell 5.4%. Annual production increased 2.3%, pointing to some improvement in Germany’s industrial sector.

Key data releases ahead today: US: ADP Weekly Unemployment change; Trade balance; RCM/TIPP Eco. Optimism index; FOMC Meeting Minutes

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